

## The War Years 1939-1946

**1939**  
Joe Albertson opened his first 10,000 square foot store at the corner of 16th and State in Boise, Idaho. The first store employed about 30 people, with



Company founder  
Joe Albertson

department managers on salary at \$40.00 per week. First year's sale totaled over \$170,000 with a net profit of almost \$10,000.

**1941**  
Sales topped \$1 million with three stores in operation.

**1945**  
Albertsons corporation was formed.

**1946**  
A complete poultry operation, known as Stone Poultry Company, opened. Six Albertsons Food Centers were in operation with sales approaching \$3 million.

## The Postwar Boom 1947-1959

**1949**  
The Dutch Girl Ice Cream plant opened in Boise, Idaho.

**1954**  
Albertsons acquired two stores in Salt Lake City, Utah.

**1958**  
A frozen food storage facility was constructed in Boise.

**1959**  
Albertsons went public with its stock. The Janet Lee private label name was created by

Joe Albertson and Company Executive Wally Jordan, for Wally's daughter, Janet Lee.



Janet Lee private label 1959

The first Albertson's food center in Boise, Idaho 1939



Albertson's Food store signage 1950s

## The Baby Boomers Come of Age 1960-1969

**1963**  
Wyoming was added to Albertsons operating states with the acquisition of three food stores in Casper.

**1964**  
Albertsons celebrated its 25th Anniversary as the 25th-largest food retailer in the United States.

**1965**  
Albertsons purchased six Northern California stores.

**1969**  
Albertsons was listed on the New York Stock Exchange with assigned ticker symbol of ABS.

A partnership formed between Skaggs Companies, Inc. and Albertsons, to operate large combination food and drug units.

## The Age of Consumerism 1970-1978

**1972**  
Albertsons purchased a wholesale company in Boise (Sundries Center) as a first step toward establishing a distribution system.

**1973**  
The "Man in Gold" program was introduced, with all store directors wearing bright gold blazers, identifying them as the persons in charge.

**1975**  
Total sales reached \$1 billion.

**1976**  
Warren McCain became Chairman of the Board and Chief Executive Officer.

A new corporate identification program included a new logo, private label design and store signing package.

## Highlights Across the Decades

From its humble beginnings in 1939 to its rebirth and evolution in 2006, Albertsons has seen many changes over the course of history. Despite war and hardship, the store continues to serve its customers with tender loving care. Joe's legacy lives on in each and every Albertsons associate and customer.



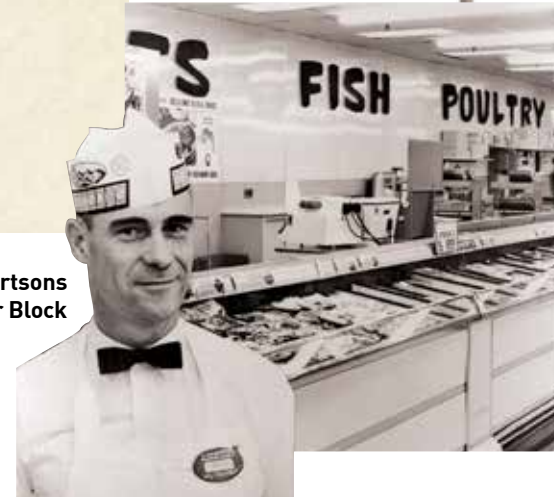
The "Man in Gold" 1973

Corporate Identification program 1976



An early Albertsons Butcher Block

Early 1980s checkstand



Store promotion at Twin Falls, Idaho (Joe is seated on the wagon)



Grand opening in-store signage



Ribbon cutting ceremony in Omaha 1981



Going public 1969

75th Anniversary 2014



**1977**  
"It's Joe Albertson's Supermarket" television ads aired for the first time. Albertsons Corporate Philosophy became part of Americana.

**1978**  
New corporate headquarters were constructed in Boise.

## Growing the Company 1979-1998

**1981**  
Albertsons entered a new operating area in Omaha, Nebraska with a 60,000 square foot combination food and drug store.

**1982**  
Retail operations were divided into four regions: California, Northwest, Intermountain and Southco.

**1984**  
Albertsons re-entered the Dallas, TX area with the first of many combination food and drug units.

**1987**  
"Think Fast, Friendly Service" was introduced reemphasize Albertsons ongoing commitment to service.

**1989**  
On February 2, as the 6th largest food-drug chain in the U.S., Albertsons operated 497 stores in 17 western and southern states, including 127 combination food-drug units, 175 superstores,

167 conventional supermarkets and 28 warehouse stores. Albertsons finished 1988 with the highest net earnings of any food-drug retailer in the U.S.

**1991**  
Warren McCain retires as Chief Executive Officer, appoints Gary G. Michael as Chief Executive Officer.

**1993**  
Joe Albertson passes away on January 20, leaving behind an indelible legacy of philanthropy.

**1998**  
Albertsons and American Stores Company begin talks about acquisition.

## Mergers, Acquisitions & Change 1999-2006

**1999**  
American Stores Company joined forces with Albertsons in June, making Albertsons one of the largest supermarket chains in the country.

**2001**  
Lawrence R. Johnston is named to succeed Gary Michael as Chief Executive Officer of Albertsons.

**2004**  
Albertsons acquires Shaw's Supermarkets in New England.

**2006**  
Albertson's Inc. accepts offer from SuperValu for 1,110 stores; and from CVS for 700+ standalone drugstores; Bob Miller forms Albertson's LLC for the remaining 661 stores, backed by Cerberus Capital Management.

## The Revival of a Company 2007-2014

**2007**  
Albertson's LLC sells the Northern California division to Save Mart and begins the pattern of making strategic sales and acquisitions with the purchase of 10 Raley's stores in New Mexico.

**2012**  
Albertsons begins making money and continuing to seek deals that would strengthen the company.

**2013**  
Albertsons announces SuperValu acquisition, which put all the original Albertsons stores back under one company. The company also buys United Supermarkets, a 51-store chain based in Lubbock, Texas.

**2014**  
Albertsons and Safeway announce definitive merger agreement. The Merger will create a diversified network that includes over 2,400 stores, 27 distribution facilities and 20 manufacturing plants with over 250,000 dedicated and loyal employees.